

The Board of Directors of the Colorado Association of Certified Closers, Inc. has determined that it would be in the best interest of THE ASSOCIATION to implement change to the workings of THE ASSOCIATION. These resolutions will be conducted on a trial basis for a period of three years beginning June 1, 2007 and ending June 1, 2010. (The "Resolution Period"). True bylaw changes will occur when we have worked out any adaptations to this revised structure.

Bylaw Resolutions

As it relates to Bylaws Article III, Section 1

Be it resolved for the Resolution Period, active membership in THE ASSOCIATION shall consist of any individuals associated in the real estate industry who are in good standing with THE ASSOCIATION along with honorary members as defined.

As it relates to Bylaws Article III, Section 1, a, b & c

Be it resolved for the Resolution Period, there shall be no division of membership; all individuals shall be active members.

As it relates to Bylaws Article III, Section 1, d

Be it resolved for the Resolution Period, Members at Large shall be any individual associated within the real estate industry whose place of business lies outside the State of Colorado.

As it relates to Bylaws Article III, Section 1, f

Be it resolved for the Resolution Period, any active member may hold any office of the Association.

As it relates to Bylaws Article III, Section 1, g

Be it resolved for the Resolution Period, all active members shall be accorded all social privileges of THE ASSOCIATION.

As it relates to Bylaws Article III, Sec 2, 3 and 4

During the Resolution Period, these sections shall not apply.

As it relates to Bylaws Article IV, Section 1

Be it resolved for the Resolution Period, membership dues shall be corporate dues for all real estate related companies (i.e.; title companies, escrow companies, mortgage companies, banks, and real estate offices) in the State of Colorado. Membership dues shall be payable at the August quarterly meeting for the fiscal year. Corporate dues will be established based on the number of escrow officers, closers, processors, loan officers, loan processors, loan closers, realtors, real estate personnel, and real estate agents in the company and all the same listed above shall be considered members in good standing.

As it relates to Bylaws Article VII, Section 2a

Be it resolved for the Resolution Period, officers including President and President Elect may elect to serve in the current capacity through the Resolution Period but will not be required to serve for that term.

As it relates to Bylaws Article VII, Section 3

Be it resolved for the Resolution Period, an Active Member, who is in good standing, shall be eligible to hold any office of THE ASSOCIATION.

As it relates to Bylaws Article VIII, Section 1

Be it resolved for the Resolution Period, at the November meeting, THE ASSOCIATION shall elect a nominating committee which shall consist of 3 members from different areas of the state.

As it relates to Bylaws Article IX, Section 4

Be it resolved for the Resolution Period, the Second Vice President shall serve as Membership Chair. Other duties shall remain the same.

As it relates to Bylaws Article IX, Section 10

Be it resolved for the Resolution Period, this section shall not apply.

As it relates to Bylaws Article XI, Section 1

Be it resolved for the Resolution Period, the Officers, Immediate Past President, all Past Presidents who are active members, Standing Committee Chairs, AEA Director, Alternate AEA Director, Parliamentarian and Corresponding Secretary shall constitute the Associations Board of Directors.

As it relates to Bylaws Article XIII, Section 1

Be it resolved for the Resolution Period, all committee chairs shall remain the same, except that Chapter Organization and Membership Committee shall be Membership Committee.

As it relates to Bylaws Article XIII, Section 3

Any Active Member in good standing may serve as chair(s) of standing committee.

As it relates to Bylaws Article XIV, Section 1 & 2

Be it resolved for the Resolution Period, this Article shall not apply.

As it relates to Bylaws Article XV, Section 1

Be it resolved for the Resolution Period, any member in good standing with the Association shall have a vote at any normally scheduled meeting of the Association.

Amended May 6, 2007

As it relates to Bylaws Article XV, Section 3

Be it resolved for the Resolution Period, the quorum of THE ASSOCIATION meetings shall be one third of the members of the Executive Committee and Standing Committee Chairs and at least five other voting members of THE ASSOCIATION.

Amended May 6, 2007

Policy & Procedures Resolutions

Chapters (pg 7-9)

During the Resolution Period, the provision for chapters (page 7-9) shall not apply. Existing chapters will be inactive and will not elect officers for the Resolution Period. Chapters will not collect membership dues, all dues shall be directed to the State Treasurer. Membership in THE ASSOCIATION shall be as stated as per the Bylaw resolutions above.

Existing chapters for the fiscal year 2006-07 shall audit the treasurer's books no later than July 1, 2007 and provide all records, checks, etc to the State Treasurer by the August meeting. Any chapter treasury will be updated with the State President and State Treasurer as the signatory no later than August 15, 2007.

Active members in a region that has a chapter treasury may continue to host meetings with educational opportunities at their choosing. A consensus of 10 Association members in that region will be required in writing to spend any funds from a chapter's account. Income and expenses for any event hosted by a region shall be turned in to the State officers with Income/Expense vouchers signed by the Chairman of the event as elected by the consensus of region association members. Said vouchers can be turned in prior to the event and no later than 10 days after the event.

At the end of the Resolution Period, if it is determined to permanently dissolve the chapters, any account funds of those chapters will be transferred to the State Treasury. If it is determined to reestablish the chapters, account control shall be returned to the elected officers of each chapter at that time.

Executive, Board, Quarterly Meetings and Annual Business Meeting (Pg 15)

There will be no chapter reports unless the members of a region have specific information to report. Committee reports will be accepted/reviews at the Board meetings if necessary.

General Board of Directors Meetings

General Board Meetings shall be held on Saturday following education sessions at the Quarterly meetings in August, November and February and also in May at the Annual Conference.

Executive Board of Directors Meetings

In addition to meeting at the quarterly and annual conferences, additional meetings will be held via teleconference.

Committee Meetings

Committee meetings will be held at the discretion of the chair of the individual chairperson as deemed necessary for the specific project at hand. Written reports of activity from each chairperson/officer will be provided to the website chair by July 1,

October 1, January 1 and April 1 as needed and will be posted to the Bulletin Board section of website.

Credentials (Pg 19)

Credentials included in the Official Call will be submitted by any/all members attending the meetings and shall be checked and approved by the Corresponding Secretary and Treasurer. Quorum shall be established as provided by the amendments per the Bylaws above.

Officers and Committees

President-Elect and Vice Presidents (pg 26)

President-Elect and Vice Presidents shall appoint a minimum of 2 members to assist with the duties required for that year. The 2 members must be from different areas/regions of the state.

First Vice President

As the education chairman, the First Vice President will create a list of potential speakers/topics for those areas/members wanting to host educational events.

Second Vice President

The primary responsibility of the Second Vice President shall be as Membership Chair. Any references to Chapter Organization shall not apply during the Resolution Period.

****Be it resolved that any reference in Bylaws and Policies & Procedures to chapters, chapter duties, chapter officers, etc. shall not apply during the Resolution Period.****

Dues (pg 7)

Membership dues for THE ASSOCIATION shall be based on a corporate structure. It will be a blanket membership to include all real estate related employees of a corporation/company. Dues shall be payable annually each fiscal year.

Structure of the dues will be as follows:

Of the total number of escrow related employees in a company, a fixed 5% of the employees shall pay \$50.00 base to cover the AEA membership; then the total number of employees will pay a sliding scale of \$5.00 to \$10.00 each to cover CACC membership portion.

An AEA supplemental dues of \$50.00 is available to any member whose membership has been paid through the corporate membership structure and is not one of the initial 5% selected to receive the AEA benefits.

Corporate Membership Payment Scale:

<u>Escrow Employees</u>	<u>Initial 5% @ \$50.00</u>	<u>Balance of Members</u>
200 +	12 minimum	\$ 5.00
100 – 199	7 minimum	\$ 7.50
50 - 99	3 minimum	\$ 7.50
5 - 49	2 minimum	\$10.00
1 - 4	all	\$20.00

Examples:

# Employees	Rate for CACC	CACC Total	Base for AEA(5%)	AEA Total	Membership Total
1	\$20.00	\$20.00	1	\$50.00	\$70.00
8	\$10.00	\$80.00	2	\$100.00	\$180.00
24	\$10.00	\$240.00	2	\$100.00	\$340.00
49	\$10.00	\$490.00	2	\$100.00	\$590.00
99	\$7.50	\$742.50	5	\$250.00	\$992.50
125	\$7.50	\$937.50	7	\$350.00	\$1,287.50
175	\$7.50	\$1,312.50	9	\$450.00	\$1,762.50
199	\$7.50	\$1,492.50	10	\$500.00	\$1,992.50
225	\$5.00	\$1,125.00	12	\$600.00	\$1,725.00
250	\$5.00	\$1,250.00	13	\$650.00	\$1,900.00
275	\$5.00	\$1,375.00	14	\$700.00	\$2,075.00